VINACOMIN - INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS

Quarter 2 of 2026

Hanoi, July 2026

VINACOMIN-INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY
No.01, Phan Dinh Giot Street, Phuong Liet Ward, Ha noi, Viet Nam

Issued under Circular No. 43/2026/TT-BTC
April 20, 2026 of the Ministry of Finance

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Currency: VND

ASSETS	CODE	NOTES	June 30, 2026	January 1, 2026
A. SHORT-TERM ASSETS	**100**		**1.693.283.291.073**	**1.774.024.697.204**
I. CASH AND CASH EQUIVALENTS	**110**		**14.794.983.844**	**17.133.746.201**
1. Cash	111	V.1	14.794.983.844	17.133.746.201
2. Cash Equivalents	112		-	-
II. SHORT-TERM FINANCIAL INVESTMENTS	**120**	V.2	**149.518.640.452**	**15.971.689.804**
1. Trading securities	121		-	-
2. Provision for decline in value of trading securities (*	122		-	-
3. Held-to-Maturity Investments	123		149.518.640.452	15.971.689.804
4. Provision for impairment of short-term held-to-matu	124			
5. Other short-term investments	125			
III. SHORT-TERM RECEIVABLES	**130**		**1.320.479.793.597**	**1.596.365.667.700**
1. Short-term Receivables from Customers	131	V.3.a	272.198.114.466	309.078.083.373
2. Short-term advances to Suppliers	132	V.4	245.101.505.102	453.241.815.784
3. Short-term Internal Receivables	133		-	-
4. Receivables by the Scheduled Progress of Constructi	134		-	-
5. Other Short-term Receivables	135	V.5.a	821.748.698.055	852.614.292.569
6. Provision for Bad Debts (*)	136	V.6	(18.568.524.026)	(18.568.524.026)
7. Insufficient Assets	137		-	-
IV. INVENTORIES	**140**	V.7	**201.547.060.553**	**143.950.678.981**
1. Inventories	141		201.547.060.553	143.950.678.981
2. Provision for inventory price decline (*)	142		-	-
V. Short-term biological assets	150			
VI. OTHER CURRENT ASSETS	**160**		**6.942.812.627**	**602.914.518**
1. Short-term prepaid expenses	161		11.547.513	164.583.298
2. Value added tax deductibles	162		5.571.869.588	28.088.809
3. Taxes and Receivables from State Budget	163	V.8	1.359.395.526	410.242.411
4. Repurchase Government Bonds Transactions	164		-	-
5. Others Current Assets	165		-	-

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Currency: VND

ASSETS	CODE	NOTES	June 30, 2026	January 1, 2026
B. NON-CURRENT ASSETS	**200**		**537.941.970.282**	**332.516.081.811**
I. LONG-TERM RECEIVABLES	**210**		-	-
1. Long-term Receivables from Customers	211	V.3.b	-	-
2. Long-term Prepayment to Suppliers	212		-	-
3. Working Capital in Subsidiaries	213		-	-
4. Long-term Internal Receivables	214	V.6	-	-
5. Other Long-term Receivables	215	V.5.b	-	-
6. Provision for Long-term Bad Debts (*)	216		-	-
II. FIXED ASSETS	**220**		**2.449.457.318**	**2.739.755.706**
1. Tangible Fixed Assets	221	V.9	1.234.147.471	1.524.445.859
- Cost	*222*		23.176.511.308	*23.176.511.308*
- Accumulated Depreciation (*)	*223*		(21.942.363.837)	*(21.652.065.449)*
2. Financial Lease Assets	224	V.10	-	-
- Cost	*225*		-	-
- Accumulated Depreciation (*)	*226*		-	-
3. Intangible Fixed Assets	227	V.11	1.215.309.847	1.215.309.847
- Cost	*228*		1.215.309.847	*1.215.309.847*
- Accumulated Depreciation (*)	*229*		-	-
III. Long-term biological assets	***230***			
IV. INVESTMENT PROPERTIES	**240**		**18.881.693.332**	**18.881.693.332**
- Cost	*241*		18.881.693.332	18.881.693.332
- Accumulated Depreciation (*)	*242*		-	-
V. LONG TERM UNCOMPLETED ASSETS	**250**	V.12	**659.685.248**	**659.685.248**
Production in Progress: Long-term	*251*		-	-
Capital Construction in Progress	*252*		659.685.248	659.685.248
VI. LONG-TERM FINANCIAL INVESTMENTS	**260**	V.15	**493.439.230.116**	**284.998.042.293**
1. Investments in Subsidiaries	261		-	-
2. Investments in Associates, Joint-Ventures	262		489.739.491.332	279.393.649.217
3. Investments in Other Companies	263		3.784.000.000	3.784.000.000
4. Provision for Long-term Investments Devaluationn	264	V.15.3	(184.261.216)	(279.606.924)
5. Held-to-Maturity Investments	265		100.000.000	2.100.000.000
maturity investments	266			
VII. OTHER NON-CURRENT ASSETS	**270**		**22.511.904.268**	**25.236.905.232**
1. Long-term Prepaid Expenses	271		22.511.904.268	25.236.905.232
2. Deferred Income Tax Assets	272		-	-
3. Others Non-current Assets	273		-	-
VIII. Commercial advantage	**279**		-	-
TOTAL ASSETS	**280**		**2.231.225.261.355**	**2.106.540.779.015**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Currency: VND

LIABILITIES AND OWNER'S EQUITY	CODE	NOTES	June 30, 2026	January 1, 2026
A. LIABILITIES	**300**		**1.944.919.438.034**	**1.818.193.877.689**
I. CURRENT LIABILITIES	**310**		**1.944.919.438.034**	**1.818.193.877.689**
1. Short-term Payables	311	V.16.a	421.876.442.116	416.166.466.080
2.Short term Advances Received from the	312	V.17.a	445.961.434.354	295.003.551.875
3. Dividends and profit payable	313			
4. Taxes and Obligations to State Budget	314	V.20	3.473.317.204	4.382.272.626
5. Payables to employees	315		1.574.121.902	2.297.160.437
6. Short-term payable expenses	316	V.21	47.747.250.761	83.232.571.368
7. Short-Term Intercompany Payables	317		-	-
8. Payables by Scheduled Progress of Construction Contracts	318		-	-
9. Short-term deferred revenue	319		-	60.000.000
10. Other short-term Payables	320	V.22	9.922.369.751	6.297.590.207
11. Short-term borrowings and financial leases	321	V.19	1.012.721.927.706	1.009.359.690.856
12. Provision of Short-term Payables	322	V.25	-	-
13. Reward and Welfare Fund	323		1.642.574.240	1.394.574.240
14. Price Stabilisation Fund	324		-	-
15. Repurchase Government Bonds Transactions	325		-	-
II. LONG-TERM LIABILITIES	**330**		-	-
1. Long-term Payables to Suppliers	331	V.16.b	-	-
2.Long term Advances Received from the	332	V.17.b	-	-
3. Long-term taxes and other amounts payable to	333			
4. Long-term Payable Expenses	334		-	-
5. Internal Payables of Capital	335		-	-
6. Long-term Internal Payables	336		-	-
7. Long-term deferred revenue	337	V.18	-	-
8. Other Long-term Payables	338		-	-
9. Long-term borrowings and Financial Lease	339	V.23	-	-
10. Convertible Bonds	340		-	-

VINACOMIN-INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY Issued under Circular No. 43/2026/TT-BTC
No.01, Phan Dinh Giot Street, Phuong Liet Ward, Ha noi, Viet Nam April 20, 2026 of the Ministry of Finance

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Currency: VND

LIABILITIES AND OWNER'S EQUITY	CODE	NOTES	June 30, 2026	January 1, 2026
B. OWNER'S EQUITY	400		**286.305.823.321**	**288.346.901.326**
I. OWNER'S EQUITY	410	V.26	**286.305.823.321**	**288.346.901.326**
1. Owner's contributed capital	411		264.599.240.000	264.599.240.000
2. Equity Surplus	412		-	-
3. Bond conversion option	413			
4. Other Owner's Equity	414		-	-
5. Treasury shares	415		-	-
6. Differences from Asset Revaluation	416		-	-
7. Exchange Rate Differences	417		-	-
8. Development Investment Fund	418		14.928.178.127	14.928.178.127
9. Other Funds	419		-	-
10. Retained earnings	420		5.269.049.046	7.194.690.898
Retained earnings accumulated to the Prior year	*420a*		*3.881.065.660*	*2.921.518.981*
Retained earnings of the current year	*420b*		*1.387.983.386*	*4.273.171.917*
13. Minority shareholder interests	429	V.27	1.509.356.148	1.624.792.301
TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**2.231.225.261.355**	**2.106.540.779.015**

Ha noi, July 17, 2026

Prepared by	Chief Accountant	General Director
NGUYEN THI THAM	NGUYEN TRUNG HIEU	NGUYEN ANH DUC

M.S.D.N: 0200170659 C.T.C.P CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN THÀNH PHỐ HÀ NỘI

VINACOMIN-INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY
No.01, Phan Dinh Giot Street, Phuong Liet Ward, Ha noi, Viet Nam

Issued under Circular No. 43/2026/TT-BTC
April 20, 2026 of the Ministry of Finance

CONSOLIDATED INCOME STATEMENT

Quarter 2 of 2026

Currency: VND

ITEMS	CODE	NOTES	Quarter 2		Accumulated from the beginning of the	
			2026	2025	2026	2025
1. Gross Revenue from Sale of Goods and Supply of Services	**01**	**V.28**	**434.664.735.917**	**432.338.333.212**	**828.345.123.356**	**870.939.564.971**
2. Deductible Items	02		-		-	-
3. Net Revenue from Sale of Goods and Supply of Services	**10**		**434.664.735.917**	**432.338.333.212**	**828.345.123.356**	**870.939.564.971**
4. Cost of Goods Sold	11	V.29	423.708.653.899	417.558.357.481	804.805.283.004	842.835.751.548
5. Gross Profit from Sale of Goods and Supply of Services	**20**		**10.956.082.018**	**14.779.975.731**	**23.539.840.352**	**28.103.813.423**
6.Profit (loss) from the sale and liquidation of investment property	**21**					
7. Financial Income	22	V.30	19.318.717.472	9.906.777.411	28.666.011.350	20.281.013.310
8. Financial Expenses	23	V.31	23.793.609.141	17.154.480.514	41.313.953.190	34.360.663.414
- Including: Loan Interest Expense	*24*		23.762.567.907	16.072.152.617	*41.282.911.956*	*33.278.335.517*
9. Profit or loss in associated companies, joint ventures	**25**		10.320.251	3.350.056	(5.980.425)	(641.598)
10. Selling Expenses	26	V.35	501.445.439	897.377.388	1.006.568.647	1.812.532.457
11. General and Administration Expenses	27	V.34	5.170.095.134	5.803.860.495	8.112.954.795	9.404.363.967
12. Net Profit from Business Activities	**30**		**819.970.027**	**834.384.801**	**1.766.394.645**	**2.806.625.296**
13. Other Incomes	31	V.32	225	2.472	1.025	2.472
14. Other Expenses	32	V.33	89.633.012	975.467	93.571.161	979.629.348
15. Other Profits	**40**		**(89.632.787)**	**(972.995)**	**(93.570.136)**	**(979.626.876)**
16. Accounting Profit before Tax	**50**		**730.337.240**	**833.411.806**	**1.672.824.509**	**1.826.998.420**
17. Current Income Tax Expenses	51	V.37.1	130.333.451	182.925.464	375.078.362	382.410.486
18. Deferred Income Tax Expenses	52	V.37.2	38.780.140	(89.875.344)	-	46.786.137
19. Profit after Tax	**60**		**561.223.649**	**740.361.686**	**1.297.746.147**	**1.397.801.798**
20. Profit after tax of shareholders of parent company	61		594.442.993	784.117.385	1.387.983.386	1.475.765.552
21. Profit after tax of minority shareholders	62		(33.219.344)	(43.755.699)	(90.237.239)	(77.963.754)
22. Basic earnings per share	**70**	**V.38**			**36**	**56**
23. Diminished earnings per share	**71**				**36**	**56**

Ha noi, July 17, 2026

Prepared by	Chief Accountant	General Director
NGUYEN THI THAM	NGUYEN TRUNG HIEU	NGUYEN ANH DUC

M.S.D.N: 0200170658 C.T.C.P. CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN THÀNH PHỐ HÀ NỘI

VINACOMIN-INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY
No.01, Phan Dinh Giot Street, Phuong Liet Ward, Ha noi, Viet Nam

Issued under Circular No. 43/2026/TT-BTC
April 20, 2026 of the Ministry of Finance

CONSOLIDATED STATEMENT OF CASH FLOWS

By indirect method

From 01/01/2026 to 30/06/2026

Currency: VND

ITEMS	CODE	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1.Profit before Taxes	**01**	**1.672.824.509**	**1.826.998.421**
2. Adjustments for		-	-
- Fixed Asset Depreciation	02	290.298.388	517.289.811
- Provisions	03	-	-
- Gains and Losses of Unrealized Exchange Rate Difference	04	-	282.631.906
- Gains and Losses from Investment Activities	05	(28.660.030.925)	(20.106.455.599)
- Loan Interest Expenses	06	41.282.911.956	33.278.335.517
- Others Adjustments	07	-	-
3. Profits from operating Activities before Adjustment of Work	**08**	**14.586.003.928**	**15.798.800.056**
- Increase/Decrease in Receivables	09	166.265.836.994	209.553.888.232
- Increase/Decrease in Inventories	10	(57.596.381.572)	(152.081.043.495)
- Increase/Decrease in Payables (excluding payable loan interest and enterprise income tax)	11	137.314.529.492	10.304.490.907
- Increase/Decrease in Prepaid Expenses	12	2.878.036.749	4.735.182.408
- Increase, decrease trading securities	13	-	-
- Loan Interest Paid	14	(37.764.151.348)	(33.644.430.547)
- Income Tax Paid	15	(1.300.000.000)	(1.000.000.000)
- Other Cash Receipts from Business Activities	16	-	-
- Other Cash Payments to Business Activities	17	(192.000.000)	(231.400.000)
Net Cash Flows from Operating Activities	**20**	**224.191.874.243**	**53.435.487.561**
II. CASH FLOWS FROM INVESTING ACTIVITIES		-	-
1..Cash Payments to Procure and/or Construct Fixed Assets and O	21	-	-
2.Cash Receipts from the Liquidation, Assignment or Sale of Fixe	22	-	-
3.Cash Payments to Provide loans, to Acquire Debt Instruments o	23	12.661.539.352	(241.245.973.657)
4.Cash Receipts from the Recovery of Loans Provided, from the R	24	128.870.000.000	259.610.721.069
5.Cash Payments of Investments in Capital Contributions to Other	25	-	-
6.Cash Recovered from Investments in Capital Contributions to O	26	2.000.000.000	-
7.Cash Receipts from Loan Interests, Dividends and Earned Profit	27	782.855.673	26.839.077.597
Net Cash Flows from Investing Activities	**30**	**144.314.395.025**	**45.203.825.009**
III.CASH FLOWS FROM FINANCING ACTIVITIES		-	-
1.Cash Proceeds from the Issuance of Shares or Reception of Cap	31	-	-
2.Cash Repayments of Contributed Capital to Owners or for Redemption of Shares by the Issuing Enterprise	32	-	-
3.Cash Receipts from Short- or Long-term Borrowings	33	642.349.925.560	916.706.454.540
4.Cash Repayments of Principals of Borrowings	34	(1.013.186.178.710)	(1.050.641.514.454)
5.Cash Repayments of Financial Leasing Debts	35	-	-
6.Cash Payments of Dividends or Profits to Owners or Sharehold	36	(8.778.475)	(29.493.620)
Net Cash Flows from Financing Activities	**40**	**(370.845.031.625)**	**(133.964.553.534)**
NET CASH FLOWS IN THE PERIOD	**50**	**(2.338.762.357)**	**(35.325.240.964)**
Cash and Cash Equivalents at the Beginning of Period	**60**	**17.133.746.201**	**45.374.443.856**
Effects of Changes in Foreign Exchange Rates	61	-	-
Cash and Cash Equivalents at the End of Period	**70**	**14.794.983.844**	**10.049.202.892**

Ha noi, July 17, 2026

Prepared by	Chief Accountant	General Director
NGUYEN THI THAM	NGUYEN TRUNG HIEU	NGUYEN ANH DUC

CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

As of June 30, 2026

I. NATURE OF THE COMPANY'S OPERATIONS

1. Form of Ownership

Vinacomin Investment, Trading and Services Joint Stock Company is a joint-stock company converted from a state-owned enterprise pursuant to Decision No. 150/2004/QD-BCN issued by the Minister of Industry on December 1, 2004.
The Company was granted Business Registration Certificate No. 0203001258 by the Hai Phong Department of Planning and Investment on January 28, 2005.
In November 2005, the Company relocated its head office from Hai Phong City to Hanoi and was granted Business Registration Certificate No. 0103009929 by the Hanoi Department of Planning and Investment on November 14, 2005, replacing Business Registration Certificate No. 0203001258.
During its operation, changes in the Company's business activities, founding shareholders, and General Director were approved by the Hanoi Department of Planning and Investment through amendments to the Business Registration Certificate from the first amendment up to the 14th amendment dated July 6, 2015. Accordingly, the Business Registration Certificate number was replaced with Enterprise Registration Number 0200170658 under the 8th amendment to the Business Registration Certificate dated October 1, 2010.
The Company's charter capital, as stated in the 21st amendment to the Enterprise Registration Certificate No. 0200170658 dated May 27, 2026, amounted to VND 264,599,240,000 (in words: Two hundred sixty-four billion five hundred ninety-nine million two hundred forty thousand Vietnamese Dong).

The registered head office of the Company is located at No. 01 Phan Dinh Giot Street, Phuong Liet Ward, Hanoi, Vietnam.

The Company's shares are currently traded on the UPCoM market of the Hanoi Stock Exchange under the ticker symbol ITS.

2. Business Activities

The Company engages in diversified business activities, including trading, service provision, and construction.

3. Business Lines

Principal Business Activities:

- *Coal trading; Waterway and road transport services, including ports and warehouses;*
- *Rental of waterway and land transport vehicles, rental of machinery and equipment;*
- *Trading in materials, equipment, and assembled automobiles.*
- *Real estate business, ownership of land use rights, rental properties (details: investment and business in infrastructure and real estate).*
- *Construction of other civil engineering works (details: construction of thermal power, hydropower, cement, chemical projects, transportation infrastructure, industrial, and civil works).*

4. Normal business cycle:

The Company's normal production and business cycle is carried out for a time period of 12 months.

5. Nature of operations and their impact on the financial statements

On December 12, 2016, Vietnam National Coal and Mineral Industries Group (Vinacomin) issued Official Letter No. 2948/QD-TKV on the termination of the recognition of Vinacomin Investment, Trading and Services Joint Stock Company as a subsidiary, effective December 15, 2016.

As of December 31, 2016, the Company was classified as an associate of Vietnam National Coal and Mineral Industries Group.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

6. The Company's structure

List of Subsidiary Companies		
Subsidiaries	**Location**	**Proportion of ownership interest**
- *ITASCO Coal Import Export Trading One Member Co., Ltd*	*Hochiminh city*	*100%*
- *ITASCO Coal Trading and Commercial JSC*	*Hai Phong city*	*98,30%*
- *ITASCO Energy Investment Joint Stock Company*	*Hanoi*	*99,41%*
List of Associated Companies		
Associate	**Location**	**Proportion of ownership interest**
- *Vinacomin Mineral Investment and Services JSC*	*Hanoi*	*26,0%*
- *Vinh Tan General Joint Stock Company*	*Lam Dong province*	*35%*
- *ITASCO Coal Processing and Trading Joint Stock Company*	*Hai Phong city*	*40,0%*
- *An Xuan Electricity Trading Joint Stock Company*	*Hanoi*	*27,49%*
- *An Viet Lai Chau Energy Development Investment Company Limited*	*Lai Chau province*	*28,8%*
- *Itasco Hanoi Coal Processing and Trading Joint Stock Company*	*Hanoi*	*20,0%*

7. Employees

As of June 30, 2026, the Company had a total of 53 employees

8. Declaration on comparative information in the Consolidated Financial Statements

The comparative information is presented in accordance with the figures from the consolidated financial statements for the second quarter of 2025.

II. ACCOUNTING CURRENCY AND ACCOUNTING PERIOD

1. **Accounting period:** The Company's fiscal year starts on 01 January and ends on 31 December of the calendar years.

2. **Accounting currency**

The Company maintains its accounting records in Vietnam dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

1. **Accounting system applied:**

The Company applies the Vietnamese Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Ministry of Finance.
The financial statements are prepared on a historical cost basis and in compliance with Vietnamese Accounting Standards. The accompanying financial statements are not intended to present the financial position, results of operations, or cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. **Declairation on applied Accounting Standards and System**

The Company's Board of General Directors confirms that the financial statements have been prepared and presented in compliance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting Regime, and relevant guidance documents on the preparation and presentation of consolidated financial statements.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Consolidation

The consolidated financial statements are prepared by consolidating the financial statements of the parent company and its subsidiaries over which the Company has control as at June 30, 2026, in accordance with Vietnamese Accounting Standards. The accompanying consolidated financial statements are not intended to present the financial position, results of operations, or cash flows in accordance with accounting principles and practices generally accepted outside Vietnam.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company effectively obtains control of subsidiaries and continued to be consolidated until the date that such control ceases

The Financial Statements of subsidiaries are prepared for the same accounting period as the parent company, using consistent accounting policies. If necessary, appropriate adjustments are made to Financial Statements of subsidiaries for the consistent accounting policies within the group. All inter-company transactions, balances and unrealized gains or loss result from inter-company transactions are eliminated in full.

Non – controlling interest

Non - controlling interests comprise the interests of non - controlling shareholders at the date of initial consolidation and these interests in equity's movements from the date of the consolidation. The loss applicable to the non - controlling shareholders' equity in excess their equity in total equity of the subsidiary, are reduced in the Company's interest except the non – controlling shareholder has a binding obligation to, and is able to, offset such losses.

An associate is an entity over which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

Investments in associates over which the Company has significant influence are accounted for using the equity method. Such investments are initially recognised at cost and subsequently adjusted for the Company's share of post-acquisition changes in the net assets of the associates.
Losses of an associate in excess of the Company's interest in that associate are not recognised. Any distributions received are treated as a return of investment and deducted from the carrying amount of the investment.

Accounting Estimates

To comply with Accounting Standards, Corporate Accounting System and prevailing regulations in Vietnam, the Management Board have been required to have the estimates and assumptions influence on liability, assets, contingent liability and assets as at the date of the consolidated financial statements as well as revenue and expenditure in the fiscal year. Actual business results could differ from those estimates and assumptions.

2. Accounting principle of Cash and cash equivalents

Cash is consist of cash on hand and cash at banks.

Cash equivalent comprise current investments with maturity of less than three months can be transferred easily to cash without any risks in transferring since the date of purchase.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

3. Accounting principle for transaction in foreign currencies

- Transaction in foreign currencies during the financial period are denominated in Vietnam dong at the actual exchange rate at the transaction date. The actual exchange rate is determined according to the following principles:
  When buying and selling foreign currency: is the rate specified in the foreign currency purchase and selling contract between the Company and commercial bank;
  When recording liabilities: is the selling rate of the commercial bank where the Company intends to transact at the time of the transaction occur.
- The actual exchange rate when revaluating monetary items denominated in foreign currencies at the Balance sheet date is determining according to the following principles:
  For foreign currency deposits: apply the buying rate at the Bank where the Company opens a foreign currency account;

  For items classified as liabilities: apply the selling rate of the commercial bank where the Company regularly conducts transactions.
- Exchange rate differences arising from revaluation are recorded to the Account 413 – Foreign Exchange Differences. The balance of this account will be transferred to Financial Income or Expenses at the end of the fiscal year. Foreign exchange gains arising from the remeasurement of the closing balances of foreign currency monetary items are cannot be used for profit distribution or dividend payments.

4. Accounting principle of Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits, bonds, and loans held to maturity to earn periodic interest and other held to maturity investments

Held to maturity investment are recognized on a trade basis and are initially measured at acquisition price plus directly attributable transaction cost. Post-acquisition interest income from held to maturity investments is recognized in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost subtract provision for doubtful debt.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulation:

Receivables from loans

Receivable from loans are measured at cost minus provision for doubtful debt.

Provision for doubtful debt relating to loan receivables is made in accordance with prevailing accounting regulation.

Investment in subsidiaries, associate and other investment

Investments in subsidiaries over which the Company has control, investments in associates and joint ventures where the Company has significant influence, and other investments are presented using the cost method in the financial statements. Profit distributions received by the Company from the accumulated profits of subsidiaries after the Company gains control are recognized in the Company's operating results for the year. Other distributions are considered as a return of investment and are deducted from the investment value.

Provision for investment impairment

A provision for impairment of investments in subsidiaries, associates, and equity instruments of other entities is made when there is objective evidence indicating a decline in the value of these investments at the end of the reporting period. An increase or decrease in the provision account balance is recognized as a financial expense in the Income Statement.

5. Accounting principle of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are presented in the Consolidated Financial Statements at the carrying amounts less the estimated provision for doubtful debts.
The provision for doubtful debts are assessed and considered for receivables that are overdue and difficult to collect, or receivables that the debtors is unable to payment due to liquidation, bankruptcy or similar difficulties.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

6. Accounting principle of Inventories

Inventories are determined based on the cost method. In cases where the cost of inventory exceeds its net realizable value, inventories should be recognized at its net realizable value. Cost of inventories includes direct material costs, direct labor costs, and manufacturing overhead, if applicable, to bring each inventories to its present location and condition. The net realizable value is determined as the estimated selling price less the costs necessary to make the sale.

Method of inventories evaluation: : Weighted average

Method of record inventories: Perpetual method.

The inventories impairment provision is made when there is reliable evidence of a decline in the net realizable value compared to the original cost of the inventories.

7. Accounting Policies and Depreciation of Property, Plant and Equipment and Investment Property

Accounting principle and depreciation of Tangible fixed assets

Tangible fixed assets is measured at historical cost less accumulated depreciation.

The historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed asset into working condition for its intended use.
Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

Fixed assets	**Depreciation period**
Building and structure	06 – 25 years
Machinery and equiment	07 years
Means of transport (*)	03 - 06 years
Office equiments	03 - 04 years

(*): The Company purchased some used cars, so the depreciation frame is determined according to the revaluation period.

The gains and losses arising from the disposal of assets are the difference between the income from disposal and the remaining value of the asset, and are recorded in the Consolidated Income Statement.

Accounting principle and depreciation of Intangible fixed assets

The Company's intangible fixed assets are computer software and copyrights and patents which are stated at historical cost minus accumulated amortization.

The historical cost of intangible fixed asset comprises of its purchase price and any directly attributable costs to bring the fixed asset into working condition for its intended use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses for the year unless these expenses are directly related to a specific intangible fixed asset and increase the economic benefits from that asset.

When an intangible fixed asset is sold or disposal, the historical cost and accumulated depreciation are written off, and any profit or loss arising from the disposal is recognized as income or expense for the year.

Land use right of No 1/9 Giang Van Minh, An Khanh ward, Ho Chi Minh city is recognized as intangible asset when the company was granted a certificate of land use rights. The intangible assets are not amortized because the land use right has no fixed term.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

Accounting principle and depreciation of Investment

Investment properties, including land use rights and assets attached to land, are held by the Company for the purpose of gaining interrest from an increase in value and are stated at cost minus accumulated depreciation.

The historical cost of investment property includes all costs (cash and cash equivalents) that the Company spends or the fair value of other amounts offered in exchange for the acquisition of the investment property. to the time of purchase or completion of such Investment Property.

Expenses related to investment properties incurred after initial recognition must be recognized as production and business expenses in the period, unless this expense is likely to cause investment properties to make generate future economic benefits more than initially assessed, it will be recoginized as as an increase in the historical cost of the investment property.

No depreciation has been recorded for investment properties held for increase price.

8 Accounting principle of cost of construction in progress

Assets in construction progress for production, rental, administration or any other purpose are stated at cost. This cost includes service costs and related interest expenses in accordance with the Company's accounting policies. Depreciation for these assets is applied in the same way for other assets, starting from the assets is ready for use.

9 Earnings per share

Earnings per share for ordinary shares are calculated by dividing the profit or loss attributable to shareholders of common stock by the weighted average number of ordinary shares outstanding for the period. Diluted earnings per share is determined by adjusting the profit or loss attributable to the owners of ordinary shares and the weighted average number of ordinary shares outstanding for the effect of those ordinary shares. potentially dilutive include convertible bonds and stock options.

10. Accounting principle of prepaid expenses

Prepaid and deferred expenses include actual costs incurred that relate to the results of business operations over multiple financial years. The Company's prepaid expenses include the following:

Tools and Supplies:

Tools and supplies brought into use are amortised to expenses using the straight-line method over a period of 24 to 36 months.

Land and house rental prepaid

Land and house rental prepaid represents the office rent paid for the area where the Company renting. Land and house rental prepaid are amortized on a straight – line basis over the period prepaid.

Others

Other prepaid expenses include internet fees and server rentals allocated over a period of 12 months; office repaired costs allocated over a period from 24 months to 36 months.

11. Accounting principle of payables

Payables shall be recorded specifically to original term and remaining term as at reporting date, original currencies and each object.

Payables including trade payables, debt payables, intra-company payables and other payables are liabilities which can be measured reliably at the amount and time, and recognised not less than the obligation to pay, classified as follows:

Trade payables: includes trade payables arising from the purchase of goods, services and assets between the Company and the seller who is an independent entities of the Company.

Other payables include payables of non-commercial nature, unrelated to the purchase, sale and provision of goods and services.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

12. Accounting principle of borrowing

Includes borrowings excluding borrowings in the form of an issue of bonds or preferred shares with a provision that obliges the issuer to redeem it at a specified time in the future.

Borrowing shall be recorded specifically to object and classified current and non – current by repayment period.

Expenses that are directly attributable to the borrowing are recognized as finance expense, except for cost incurred on a seperate borrowing for investment, construction or production in progress, which are capitalized under Accounting Standard Borrowing expense.

13. Accounting principle of accrual expenses

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets that require a substantial period of time to get ready for their intended use or sale are capitalised as part of the cost of such assets until the assets are ready for use or sale. Any income earned from the temporary investment of such borrowings is deducted from the cost of the related assets.

All other borrowing costs are recognised in the separate statement of profit or loss as incurred.

14. Accounting Policies for Accrued Expenses

These are expenses that have not yet been actually incurred but are accrued into production and business costs during the period to ensure that when the expenses are actually incurred, they do not cause significant fluctuations in production and business costs, based on the matching principle between revenue and expenses.
Accrued expenses at the financial year end include interest expenses payable, audit fees, coal processing costs, coal purchase costs, and construction costs of projects for which revenue has been recognised during the period.

15. Accounting Policies for Deferred Revenue

Deferred revenue includes advance payments received from customers, such as amounts received in advance for one or more financial years in respect of asset leasing.
Deferred revenue is periodically calculated, recognised, and transferred to income in the period in accordance with the lease term of the assets.

16. Accounting principle of owner's equity

Owner's equity is recognized under actual contribution of the shareholders

Profit after corporate income tax is distributed to shareholders in accordance with the Company's Charter as well as the provision of Law and has been approved by the General Meeting of shareholders.

17. Accounting principle of Revenue and other revenue

The Company's revenue includes revenue from selling coal, materials and equipment and assembling cars, rental revenue and construction revenue.

Revenue from sales of goods and products

Sales revenue is recognized when all five (5) of the following conditions are simultaneously satisfied:

The Company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;

The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;

Revenue is determined relatively reliably;

The Company will gain economic benefits from the sales transaction

Identify costs related to sales transactions.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

Construction revenue

When the result of contract performance can be reliably estimated:

For construction contracts where the contractor is paid according to the planned progress, revenue and related costs are recognized in proportion to the work completed, as determined by the Company, as of the end of the accounting period.

For construction contracts where the contractor is paid based on the actual volume of work performed, revenue and related costs are recognized in proportion to the work completed, as confirmed by the customer and reflected in the issued invoice.

Increases or decreases in the construction volume, compensation claims, and other revenues are only recognized when agreed upon with the customer.

When the result of a construction contract cannot be reliably estimated:

Revenue is recognized only to the extent of costs incurred that are expected to be recoverable.

Costs of the contract are only recognized as expenses when incurred.

The difference between the cumulative recognized revenue of a construction contract and the cumulative amount invoice according to the planned progress schedule of the contract is recognized as receivable or payable in accordance with the progress schedule of the construction contracts.

Rental revenue from operating assets is recognized on a straight-line basis over the lease term. Rental income received in advance for multiple periods is allocated to revenue in accordance with the lease term.

Revenue from interest and other income:

Revenue is recognized when it is probable that the economic benefits associated with the activities will flow to the Company and it can be measured reliably.

18. Accounting principle of cost of goods sold

The cost of goods sold reflects the cost of goods that have been sold, services that have been provided, and the cost of construction work during the period. The cost of goods sold is recognized in accordance with the revenue recognition principle. To ensure the principle of prudence, the cost of goods sold also includes expenses for direct material consumption exceeding the normal level, labor costs, and fixed manufacturing overheads that are not allocated to the value of inventory, even when the goods have not been sold; the value of inventory lost, damaged, and the provision for inventory obsolescence.

19. Principle and method of recording finance expense

Finance expense reflects financial operating cost including expenses of lending and borrowing and losses from exchange rate.

20. Selling Expenses and General and Administrative Expenses

Selling expenses: These are actual expenses incurred during the process of selling products, goods, and providing services, including sales staff costs (salaries, wages, allowances, and payroll-related contributions), costs of product promotion and introduction, advertising expenses, sales commissions, as well as expenses for storage, packaging, and transportation.

General and administrative expenses: These are general management expenses, including salaries and wages of administrative staff (salaries, wages, allowances, and other benefits); social insurance, health insurance, trade union fees, and unemployment insurance contributions for administrative employees; office materials and supplies; tools and equipment; depreciation of property, plant and equipment used for administration; business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, etc.); and other cash expenses (such as entertainment and business hospitality).

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

21. Principle and method of recording corporate income tax expense and deferred income tax expense

Corporate income tax expense (or corporate tax income): The sum of current tax expense and deferred tax expense (or current tax income and deferred taxable income) when determined the profit or loss for a period.

• Current corporate income tax (CIT): is the payable corporate income tax amount calculated on the taxable income for the year and the current corporate income tax rate. Current income tax is calculated based on taxable income and the applicable tax rate for the tax period. The difference between the taxable income and the accounting profit is due to the adjustment of the differences between the accounting profit and the taxable income according to the current tax regulation.

• Deferred income tax: is the amount of corporate income tax payable in the future arising from: recognition of deferred tax payable during the year; reversal of deferred tax assets recognized from previous years; deferred tax assets or deferred tax liabilities arising from transactions are recognized directly in equity.

The Company is obliged to pay corporate income tax at the tax rate of 20% on taxable income.
The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET

The indicators are presented in Vietnamese Dong (VND)

1. *Cash and Cash equivalents*

		June 30, 2026	January 1, 2026
Cash on Hand	(i)	2.102.472.395	147.534.017
Cash in Bank	(ii)	12.692.511.449	16.986.212.184
Cash equivalents	(iii)	-	-
Total		**14.794.983.844**	**17.133.746.201**

(i) Cash balance at the fund includes:

	VND	VND
+ Parent company	60.272.469	*69.346.119*
+ ITASCO Coal Trading and Trading Joint Stock Company	2.036.069.333	*68.872.655*
+ ITASCO Coal Import Export Trading Company Limited	4.832.997	*8.017.647*
+ ITASCO Energy Investment Joint Stock Company	1.297.596	*1.297.596*
Total	**2.102.472.395**	**147.534.017**

(ii) Bank deposit balance includes:

	VND	VND
+ Parent company	*12.594.990.911*	*12.899.936.733*
+ ITASCO Coal Trading and Trading Joint Stock Company	*580.553*	*4.050.479.490*
+ ITASCO Coal Import Export Trading Company Limited	*81.756.898*	*20.768.347*
+ ITASCO Energy Investment Joint Stock Company	*15.183.087*	*15.027.614*
Total	**12.692.511.449**	**16.986.212.184**

(iii) Cash equivalents include:

	VND	VND
+ Parent company	-	-
+ ITASCO Coal Trading and Trading Joint Stock Company	-	
+ ITASCO Coal Import Export Trading Company Limited	-	
Total	-	-

2. *Short-term Financial Investments*

	June 30, 2026	January 1, 2026
Other Short-term Investments	-	-
+ For Company	-	
Total Short-term Investments	**149.518.640.452**	**15.971.689.804**
Provision for Short-term Investment Devaluation	-	-
Net Short-term Investments	**149.518.640.452**	**15.971.689.804**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

3. *Receivables from Customers*

	June 30, 2026	January 1, 2026
a. Short-term Receivables from Customers		
Machinery and electrical equipment manufacturing factory - TKV Environmental Company	*13.051.679.969*	*13.708.001.988*
Binh Minh Construction and Tourism Group Joint Stock Company	*66.260.996.934*	*66.260.996.934*
Central Construction Group Corporation	*18.783.497.177*	*8.979.348.300*
Gia Hung Infrastructure Development Joint Stock Company	*6.338.394.026*	*33.820.755.919*
Nong Son Coal-Electricity Joint Stock Company - TKV	*7.429.663.794*	*7.401.144.207*
Nam Ma 1A Hydropower Investment Joint Stock Company	*6.872.463.575*	*2.874.231.060*
Nam Ma 2A Hydropower Investment Joint Stock Company	*7.576.094.706*	*7.223.140.507*
Nam Ma 3 Hydropower Investment Joint Stock Company	*1.973.497.926*	*11.584.260.762*
Nga Viet Investment and Trading Joint Stock Company	*8.714.999.342*	*8.714.999.342*
Thai Xuan Housing Development Investment Company Limited	*73.852.555.364*	*78.276.076.405*
Itasco Mineral Processing & Services Joint Stock Company	*12.609.652.749*	*12.609.652.749*
MITRI Investment and Development Joint Stock Company	-	*9.960.953.532*
Other customers	*48.734.618.904*	*47.664.521.668*
Total	**272.198.114.466**	**309.078.083.373**

4. *Prepayment to Suppliers*

	June 30, 2026	January 1, 2026
Short-term Prepayment to Suppliers		
Cam Pha Port and Logistics Company - Vinacomin	31.972.124.175	22.201.009.753
HDC Media and Technology Joint Stock Company	12.900.000.000	12.900.000.000
SCANDINAVIAN HEAVY EQUIPEMENT	28.657.810.000	28.657.810.000
Vietnam Industrial Park Investment Joint Stock Company	-	344.401.578.773
Quang Minh Construction Company	-	6.435.731.058
Hop Tien Investment Construction Design and Trading Company Limited	12.966.030.178	12.155.568.441
Nga Viet Investment and Trading Joint Stock Company	1.500.000.000	1.500.000.000
Teknos Vietnam Joint Stock Company	7.753.951.109	7.753.951.109
Other objects	4.351.589.640	17.236.166.650
Total	**245.101.505.102**	**453.241.815.784**

5. *Other Receivables*

	June 30, 2026	January 1, 2026
Other Short-term Receivables		
+ Labor Receivables	*7.024.990.677*	*6.336.216.914*
+ Deposits, Mortgages and Collateral	*175.368.943*	*867.264.630*
+ Other Receivables	*814.548.338.435*	*845.410.811.025*
Total	**821.748.698.055**	**852.614.292.569**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

6. *Bad debt*

	June 30, 2026		January 1, 2026	
Receivables from Customers	**Original price**	**Recoverable value**	**Original price**	**Recoverable value**
Nga Viet Investment and Trading Joint Stock Cc	*10.214.999.342*		*10.214.999.342*	
Phuc Thinh Company Limited	*2.619.015.274*		*2.619.015.274*	
Dong A Group Joint Stock Company (Quang Ni	*4.577.547.242*		*4.577.547.242*	
Waterway Construction Company 2	*562.755.850*		*562.755.850*	
Construction Company 545	*360.426.070*		*360.426.070*	
Mr. Le Anh Viet	*27.650.000*		*27.650.000*	
Other customers	*206.130.248*		*206.130.248*	
Total	**18.568.524.026**	-	**18.568.524.026**	-

7. *Inventories*

	June 30, 2026	January 1, 2026
Goods in Transit	-	-
Raw Materials, Materials	-	-
Tools and Supplies	-	-
Production in Progress	185.666.292.106	136.869.189.192
Finished Goods	-	-
Merchandise Inventory	15.880.768.447	7.081.489.789
Goods on Consignment	-	-
Goods in Tax-suspension Warehouse	-	-
Total inventories	**201.547.060.553**	**143.950.678.981**
Provision for Devaluation of Stocks (*)	-	-
Net realizable value of inventory	**201.547.060.553**	**143.950.678.981**

8. *Taxes and Receivables from State Budget*

	June 30, 2026	January 1, 2026
Corporate income tax overpayment	*7.259.201*	*7.259.201*
Excess output VAT payment	*1.352.136.325*	*402.983.210*
Total	**1.359.395.526**	**410.242.411**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

9. *Tangible Fixed Asset Increase*

	Houses, structures	*Machinery, equipment*	*Means of transport*	*Management equipment*	*Other tangible fixed assets*	*Total*
Original Cost of Tangible FA						
As of January 01,2026	12.297.759.846	684.566.600	9.940.842.000	253.342.862		23.176.511.308
Increase in Year	-	-		-		-
Finished Capital Construction	-	-		-	-	-
Other Increase	-	-		-	-	-
Liquidating, Selling	-	-		-	-	-
Other Decrease		-	-	-		-
As of June 30, 2026	**12.297.759.846**	**684.566.600**	**9.940.842.000**	**253.342.862**	-	**23.176.511.308**
ACCUMULATED DEPRECIATION						
As of January 01,2026	11.052.208.813	526.321.220	9.820.192.554	253.342.862	-	21.652.065.449
Depreciation in Year	152.066.120	17.582.820	120.649.448	-		290.298.388
Other Increase	-	-		-		-
Liquidating, Selling	-	-	-	-		-
Other Decrease	-	-	-	-		-
As of June 30, 2026	**11.204.274.933**	**543.904.040**	**9.940.842.002**	**253.342.862**	-	**21.942.363.837**
FA						
As of January 01,2026	**1.245.551.033**	**158.245.380**	**120.649.446**	-	-	**1.524.445.859**
As of June 30, 2026	**1.093.484.913**	**140.662.560**	**(2)**	-	-	**1.234.147.471**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

10. Financial Lease FA Increase/Decrease

	Technology chain	*Means of transport*	*Total*
ORIGINAL COST			
As of January 01,2026	-	-	-
Lease in Year	-		-
Other Increase	-	-	-
Buying Back Leasing FA	-	0	-
Other Decrease	-	-	-
As of June 30, 2026	-	-	-
ACCUMULATED DEPRECIATION			
As of January 01,2026	-	-	-
Depreciation in Year	-	-	-
Other Increase	-		-
Buying Back Leasing FA	-	0	-
Other Decrease	-	-	-
As of June 30, 2026	-	-	-
REMAINING VALUE			
As of January 01,2026	-	-	-
As of June 30, 2026	-	-	-

11. Intangible Fixed Asset Increase/Decrease

	Land use rights	*Patent Copyright*	*Total*
ORIGINAL COST			
As of January 01,2026	1.215.309.847	-	1.215.309.847
Increase in Year	-	-	-
Other Increase	-	-	-
Liquidating, Selling	-	-	-
Other Decrease	-	-	-
As of June 30, 2026	**1.215.309.847**	-	**1.215.309.847**
ACCUMULATED DEPRECIATION			
As of January 01,2026	-	-	-
Depreciation in Year	-	-	-
Other Increase	-	-	-
Liquidating, Selling	-	-	-
Other Decrease	-	-	-
As of June 30, 2026	-	-	-
REMAINING VALUE			
As of January 01,2026	1.215.309.847	-	1.215.309.847
As of June 30, 2026	**1.215.309.847**	-	**1.215.309.847**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

12. *Capital Construction in Progress*

	June 30, 2026	January 1, 2026
Total capital Construction in Progress:	**659.685.248**	**659.685.248**
Including major projects:		
+ Phu Ly Commercial Center - Ha Nam	659.685.248	659.685.248
+ Other projects		

13. *Long-term Prepaid Expenses*

	June 30, 2026	January 1, 2026
+ Value of tools and equipment used	106.324.319	93.373.789
+ Value of management software	-	
+ Office repair costs	1.764.938.978	2.208.276.059
+Non-agricultural land use tax		
+ Other costs	20.640.640.971	22.935.255.384
Total	**22.511.904.268**	**25.236.905.232**

14. *Commercial advantage*

The increase and decrease in trade advantage during the period is as follows:

				Total
ORIGINAL COST				
As of January 01,2026			-	-
Increase in Year	-	-	-	-
Decrease in Year	-	-	-	-
As of June 30, 2026	-	-	-	-
ACCUMULATED DEPRECIATION				
As of January 01,2026	-	-	-	-
Depreciation in Year	-	-	-	-
As of June 30, 2026	-	-	-	-
REMAINING VALUE				
As of January 01,2026	-	-	-	-
As of June 30, 2026	-	-	-	-

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

15. *Long-term financial investments*

	June 30, 2026	January 1, 2026
Investments in Subsidiaries	-	-
Investments in Associates, Joint-Ventures	489.739.491.332	279.393.649.217
Investments in Other Companies		
Others long-term investments	3.784.000.000	3.784.000.000
Total value of long-term financial investments	**493.523.491.332**	**283.177.649.217**
Provision for Long-term Investments Devaluation	(184.261.216)	(279.606.924)
Held-to Maturity Investments	100.000.000	2.100.000.000
Net value of long-term financial investments	**493.439.230.116**	**284.998.042.293**

15.1 *Investments in Associates, Joint-Ventures*

Company name	June 30, 2026		January 1, 2026	
	Proportion	*Value*	*Proportion*	*Value*
Vinacomin Investment, Minerals and Services Joint Stock Company	*26%*	*7.020.000.000*	*26%*	*7.089.241.289*
Vinh Tan General Service Joint Stock Company	*35,0%*	*1.050.000.000*	*35%*	*1.020.579.738*
Itasco Coal Processing and Trading Joint Stock C	*40,0%*	*6.057.960.271*	*40,0%*	*6.310.975.776*
An Xuan Electricity Trading Joint Stock Company	*27,66%*	*13.831.100.000*	*27,66%*	*13.831.100.000*
An Viet Lai Chau Energy Development Investment	*49,0%*	*461.780.431.061*	*49,0%*	*251.141.752.414*
Total		**489.739.491.332**	-	**279.393.649.217**

15.2 *Other long-term investments*

Company name	June 30, 2026		January 1, 2026	
	Proportion	*Value*	*Proportion*	*Value*
Itasco Minerals and Trading Joint Stock Company	*18,00%*	*900.000.000*	*18,00%*	*900.000.000*
Itasco Mineral Processing and Services Joint Sto	*14,29%*	*500.000.000*	*14,29%*	*500.000.000*
Itasco Hanoi Coal Processing and Trading Joint S	*20,00%*	*2.000.000.000*	*20,00%*	*2.000.000.000*
Dong Hai Warehouse Services Joint Stock Company - Itasco	*7,68%*	*384.000.000*	*19,20%*	*384.000.000*
Total		**3.784.000.000**		**3.784.000.000**

15.3 *Provision for impairment of long-term investments*

Provision for diminution in value of long-term investments is made to reflect the decline in value of investments at the end of the fiscal year.

	June 30, 2026	January 1, 2026
Provision for impairment of long-term investments at the beginning of the period	(279.606.924)	(279.606.924)
Total: Provisions made during the period	95.345.708	
Minus: SD reserve and reversal during the period		-
Provision for long-term investment depreciation at the end of the period	(184.261.216)	(279.606.924)

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

16. Payable to seller

	June 30, 2026	January 1, 2026
a. Short-term Payables		
SJE Energy Company Limited	*2.409.213.653*	*2.409.213.653*
SONG DA 11 JOINT STOCK COMPANY	*104.188.144.621*	*135.903.953.719*
FLSMIDTH KOCH GMBH	*14.721.300.372*	*15.461.581.592*
EUROPEAN Machinery and trucking servervices co.,	*3.588.039.000*	*4.655.540.500*
Investment and Construction Joint Stock Company No. 18.1	*19.843.533.585*	*29.189.181.865*
Viet Hung Construction & Foundation Treatment Company Limited	*1.702.474.124*	*1.702.474.124*
Thanh Trung Construction Investment Company Limited	*8.895.757.918*	*8.997.090.089*
Hoa Thanh Construction & Trading Joint Stock Company	*5.742.312.739*	*5.742.312.739*
SUNRISE Cement Joint Stock Company	*12.167.038.595*	*12.167.038.595*
Minh Hung Transport Company Limited	*4.327.451.848*	*2.583.746.232*
AN BINH VN INFRASTRUCTURE AND TRANSPORT CONSTRUCTION	*4.343.257.715*	*4.343.257.715*
V&M Mechanical Construction Company Limited	*28.097.409.457*	*12.933.594.678*
Bac Son Mid-Autumn Construction and Trading Company	*932.517.180*	*2.764.566.780*
Ha Nam Binh Construction Materials Production Cooperative	*7.268.006.559*	*8.268.006.559*
Dong Tam Mechanical Construction Investment Joint Stock Company	*5.092.720.212*	*5.768.315.408*
Tay Bac Construction and Trading Development Company Limited	*10.271.460.306*	*10.271.460.306*
Khanh Huan Construction Company Limited	*6.090.867.459*	*4.941.833.922*
TUSSO Steel Pole Manufacturing Co., Ltd.	*5.899.034.042*	*4.816.530.000*
Vietnam Industrial Park Investment Joint Stock Company	*25.887.000.000*	
Other suppliers	*150.408.902.731*	*143.246.767.604*
Total	**421.876.442.116**	**416.166.466.080**

17. Buyer pays in advance

	June 30, 2026	January 1, 2026
a. Short term Advances Received from the Customers		
Uong Bi Coal Company - TKV	-	4.251.000.960
Hanoi Coal Processing and Trading Joint Stock Company ITASCO	20.917.581	-
Nghi Son Industrial Park No. 3 Infrastructure Investment and Exploitation Company Limited	419.054.829	*96.642.067.487*
MITRI Investment and Development Joint Stock Company	159.911.696.872	-
ITASCO Coal Processing and Trading Joint Stock Company	26.541.827.175	*27.066.502.112*
Dong Hai Warehouse Services Joint Stock Company - Itasco	10.655.488.678	*62.031.508*
Cam Pha Thermal Power Company - TKV	1.115.944.855	1.115.944.855
SONG DA 11 JOINT STOCK COMPANY	135.832.000.000	68.655.000.000
Thai Son Lam Trading and Service Company Limited	4.571.015.861	-
Simacai Joint Stock Company	21.770.915.256	20.008.856.529
+ Other customers	85.122.573.247	77.202.148.424
Total	**445.961.434.354**	**295.003.551.875**
b. Long term Advances Received from the Customers	-	-

18. Unrealized Revenue

	June 30, 2026	January 1, 2026
+ Revenue received in advance	-	*60.000.000*
Cộng	-	**60.000.000**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

19. Short-term borrowings and finance leases

	June 30, 2026	January 1, 2026
Short-term Borrowings	1.012.721.927.706	1.009.359.690.856
+ Bank borrowings	*1.012.721.927.706*	*1.009.359.690.856*
+ Personal and corporate Borrowings	-	-
Long-term debt due	-	-
Total	**1.012.721.927.706**	**1.009.359.690.856**

20. Taxes and Obligations to State Budget

	June 30, 2026	January 1, 2026
Payable VAT	18.267.252	30.425.332
Import and Export Duties	-	-
Corporation Income Tax	2.242.506.205	3.167.427.843
Personal Income Tax	776.718.992	748.594.696
Natural Resource Tax	-	-
Land, Housing Tax and Land Rental	-	-
Others Tax	435.824.755	435.824.755
Fees, Charges and Other Payables	-	-
Total	**3.473.317.204**	**4.382.272.626**

21. Cost to Pay

	June 30, 2026	January 1, 2026
Others cost to Pay	47.747.250.761	83.232.571.368
+ Interest payable	*3.518.760.608*	*1.069.755.314*
+ Audit fees payable	-	*160.000.000*
+ Others cost to Pay	*44.228.490.153*	*82.002.816.054*
Total	**47.747.250.761**	**83.232.571.368**

22. Other short-term payables

	June 30, 2026	January 1, 2026
Pending Assets	-	-
Trade Union Fees	121.934.049	76.218.049
Social Insurance	88.388.021	37.936.377
Health Insurance	-	1.620.000
Unemployement Insurance	6.190.000	-
Other short-term payables	9.705.857.681	6.181.815.781
+ Must pay party fees	*233.389.230*	-
+ Accept short-term deposits and deposits	-	-
+ Dividend payable to shareholders	*1.487.048.427*	*1.487.048.427*
+ Other payables	*7.985.420.024*	*4.694.767.354*
Total	**9.922.369.751**	**6.297.590.207**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

23. Borrowings and Financial Lease Liabilities

	June 30, 2026	January 1, 2026
Long-term Borrowings	-	-
+ Bank borrowings	-	-
+ Finance lease	-	-
+ Others borrowings	-	
Long-term debt	-	-
+ Finance lease	-	-
+ Others long-term debt	-	-
Bonds	-	-
Total	-	-

24. Deferred Income Tax Assets

	June 30, 2026	January 1, 2026
Deferred tax assets related to deductible temporary differences	-	-
Deferred income tax assets related to unused tax losses	-	-
Deferred income tax assets related to unused tax credits	-	-
Reversal of deferred tax assets recognized from prior years	-	-
Total	-	-

25. Provision for Payables

	Warranty cost reserve	*Others reserves*	*Total*
This year			
As of January 01,2026			-
Increase in Year			-
Use in Year			-
Reversal of unused reserves			-
Adjustment for discounted cash flows	-		-
As of June 30, 2026	-	-	-
In there			
Provision for short-term payables		-	-
Provision for long-term payables	-	-	-

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

26. *Owner's Equity*

Equity Fluctuation Reconciliation Table

	Owner's Equity	*Other Owner's Equity*	*Non-controlling interest*	*Development Investment Fund*	*Exchange Rate Differences*	*Undistributed Profit*	*Total*
Last year's opening balance	**264.599.240.000**		**1.784.107.489**	**14.928.178.127**	-	**5.251.036.710**	**286.562.562.326**
Capital increase in previous year	-			-	-	-	-
Profit for the year	-	-	(159.315.189)	-	-	4.273.171.917	4.113.856.728
Other increase	-	-	-	-	-	644.474.672	644.474.672
Exchange rate difference	-	-	-	-	(5.780.000)	-	(5.780.000)
Capital reduction during the year	-	-	-				-
Pay dividends to shareholders	-	-	-			(2.645.992.400)	(2.645.992.400)
Distribution of funds	-	-	-	-		(328.000.000)	(328.000.000)
Other discounts	-				5.780.000	-	5.780.000
Last year ending balance/this year beginning balance	264.599.240.000	-	**1.624.792.300**	**14.928.178.127**	-	**7.194.690.899**	**288.346.901.326**
Capital increase in previous year	-		-	-	-	-	-
Profit for the year	-	-	(90.237.239)			1.387.983.386	1.297.746.147
Other increase	-	-				-	-
Exchange rate difference	-	-					-
Capital reduction during the year	-	-	-				-
Pay dividends to shareholders	-	-	-			(2.645.992.400)	(2.645.992.400)
Distribution of funds	-	-	-	-		(440.000.000)	(440.000.000)
Other discounts	-		(25.198.913)		-	(227.632.839)	(252.831.752)
Balance at the end of this year	**264.599.240.000**	-	**1.509.356.148**	**14.928.178.127**	-	**5.269.049.046**	**286.305.823.321**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

Owner's equity details

	June 30, 2026			January 1, 2026		
	Total	*Common stock*	*Preferred stock*	*Total*	*Cổ phiếu thường*	*Preferred stock*
Vietnam National Coal - Mineral Industries Group	47.628.000.000	47.628.000.000	-	47.628.000.000	47.628.000.000	-
Shareholders' equity	216.971.240.000	216.971.240.000	-	216.971.240.000	216.971.240.000	-
Equity Surplus	-	-	-	-	-	-
Shares in Fund	-	-	-	-	-	-
Total	**264.599.240.000**	**264.599.240.000**	-	**264.599.240.000**	**264.599.240.000**	-

Capital transactions with owners and dividend distribution, profit sharing:

	June 30, 2026	January 1, 2026
Owner's equity		
+ Beginning capital contribution	*264.599.240.000*	*264.599.240.000*
+ Capital increase during the year	-	
+ Capital contribution decreased during the year	-	-
+ End of year capital contribution	*264.599.240.000*	*264.599.240.000*
Dividends, distributed profits	-	-

Share:

	June 30, 2026	January 1, 2026
Number of shares registered for issuance	26.459.924	26.459.924
Number of shares sold to the public	26.459.924	26.459.924
+ Common stock	*26.459.924*	*26.459.924*
Number of shares bought back	-	-
+ Common stock	-	-
Number of shares outstanding	26.459.924	26.459.924
+ Common stock	*26.459.924*	*26.459.924*

Outstanding share price: 10.000 VND

Other equity funds:

	June 30, 2026	January 1, 2026
Investment Fund	14.928.178.127	14.928.178.127
Financial reserve fund		-

Purpose of fund allocation:

+ The development investment fund is used for investment in future business expansion such as capital investment in other enterprises, purchase of fixed assets, basic construction, research and development, training and improvement of working environment..

+ The financial reserve fund is set aside to compensate for the remaining loss or damage to assets occurring during business operations after compensation from organizations and individuals causing the loss and from insurance organizations, or to reserve for unexpected losses or damage due to objective factors or due to instability in the domestic or foreign economic and financial situation.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

27. *Minority shareholder interests*

			Cộng
As of June 30, 2026			
Charter capital	1.509.356.148	-	1.509.356.148
Other owners' equity	-	-	-
Undistributed Profit		-	-
	1.509.356.148	**-**	**1.509.356.148**
Profit (loss) in consolidated profit during the period	-	-	-

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME

The indicators are presented in Vietnamese Dong (VND).

28. *Sales and service revenue*

	June 30, 2026	June 30,2025
Total sales and service revenue	**828.345.123.356**	**870.939.564.971**
In there:		
Sales Revenue	*578.049.897.712*	*567.008.379.722*
Sales of finished products	*19.680.560.000*	*59.150.000.000*
Service revenue	*1.053.416.477*	*938.949.051*
Construction revenue	*229.561.249.167*	*243.842.236.198*
Real Estate Business Revenue	-	-
Deductible Items	-	-
Trade Discounts	-	-
Prices of Goods	-	-
Sales Returns	-	-
Net Revenue from Sale of Goods and Supply of Services	**828.345.123.356**	**870.939.564.971**
Sales Revenue	*578.049.897.712*	*626.158.379.722*
Service revenue	*1.053.416.477*	*938.949.051*
Sales of finished products	*19.680.560.000*	*59.150.000.000*
Construction revenue	*229.561.249.167*	*243.842.236.198*

29. *Cost from Sale of Goods and Supply of Services*

	June 30, 2026	June 30,2025
Cost of Goods Sold	569.873.116.996	558.335.260.044
Cost of Products Sold	18.655.352.980	56.883.650.471
Cost of Services Supplied	3.652.056.600	3.579.381.489
Cost of Construction	212.624.756.428	224.037.459.544
Remaining value, transfer and liquidation costs of sold investment real estate	-	
Total	**804.805.283.004**	**842.835.751.548**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME (Continued)

30. *Revenue from Financial Activities*

	June 30, 2026	June 30, 2025
Interest on Bank Deposits, Loans	28.112.282.195	20.106.455.598
Share transfer interest	-	-
Dividends, profits shared		-
Profit from Exchange Differences - Received		174.557.712
Profit from Exchange Differences - Receivable	116.729.155	
Payment discount enjoyed	-	-
Others	437.000.000	-
Total	**28.666.011.350**	**20.281.013.310**

31. *Financial Expenses*

	June 30, 2026	June 30, 2025
Loan interest	41.282.911.956	33.278.335.517
Payment Discounts, Interest of Deferred Payments	-	-
Loss from Long-term, Short-term Investment Liquidation	-	-
Loss from Selling Foreign Currency		
Loss from Exchange Differences - Received	31.041.234	799.695.992
Loss from Exchange Differences - Receivable	-	282.631.905
Provision for Short-term and Long-term Investment Devaluation	-	-
Others Financial Expenses	-	-
Total	**41.313.953.190**	**34.360.663.414**

32. *Other Incomes*

	June 30, 2026	June 30, 2025
Liquidation, sale of fixed assets, construction works	-	-
Gain on asset revaluation	-	-
Fines collected		-
Taxes are reduced		
Others	1.025	2.472
Total	**1.025**	**2.472**

33. *Other Expenses*

	June 30, 2026	June 30, 2025
Remaining value of fixed assets, liquidation and sale costs of fixed assets	-	-
Loss on revaluation of assets		
Late payment penalties	-	934.703.636
Tax penalties	92.244.548	40.338.302
Others	1.326.613	4.587.410
Total	**93.571.161**	**979.629.348**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME (Continued)

34. *Administration Expenses*

	June 30, 2026	June 30, 2025
Employee costs	4.580.788.250	5.627.475.239
Material cost management		
Office supplies costs	73.611.677	53.117.233
Fixed Asset Depreciation	169.864.304	230.189.058
Taxes and fees	268.000	409.078.959
Contingency costs	-	-
Outsourcing service costs	2.088.793.078	1.232.674.860
Other Expenses in Cash	1.199.629.486	1.851.828.618
Total	**8.112.954.795**	**9.404.363.967**

35. *Selling Expenses*

	June 30, 2026	June 30, 2025
Employee costs	994.243.647	1.116.122.047
Cost of materials and packaging		
Cost of tools and equipment	-	-
Fixed Asset Depreciation	-	-
Warranty costs		
Outsourcing service costs	-	692.985.410
Other Expenses in Cash	12.325.000	3.425.000
Total	**1.006.568.647**	**1.812.532.457**

36. *Expenses by Factor*

	June 30, 2026	June 30, 2025
Raw Material Costs	523.519.277	52.946.171.806
Labor Costs	5.575.031.897	6.743.597.286
Fixed Asset Depreciation	169.864.304	517.289.811
Contingency costs	-	-
Outsourcing service costs	264.164.729.428	366.197.664.053
Other Expenses in Cash	1.211.954.486	3.720.981.965
Total	**271.645.099.392**	**430.125.704.921**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME (Continued)

37. *Current corporate income tax*

37.1 *Current corporate income tax expense*

	June 30, 2026	June 30, 2025
Corporate income tax expense on current year taxable income	375.078.362	382.410.486
Adjust previous year's income tax expense to this year's corporate income tax expense		
Total	**375.078.362**	**382.410.486**

37.2 *Deferred corporate income tax expense*

	June 30, 2026	June 30, 2025
Deferred corporate income tax expense arising from taxable temporary differences	-	46.786.137
Deferred corporate income tax expense arising from the reversal of deferred income tax assets	-	
Deferred corporate income tax income arising from deductible temporary differences	-	
Deferred corporate income tax income arising from unused tax losses and tax credits	-	-
Deferred corporate income tax income arising from the reversal of deferred income tax liabilities	-	-
Deferred corporate income tax expense	**-**	**46.786.137**

38. *Basic earnings per share*

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company uses the following information to calculate basic earnings per share:

	June 30, 2026	June 30, 2025
Profit after corporate income tax	1.297.746.147	1.397.801.798
Profit attributable to common stockholders of the Company	1.387.983.386	1.475.765.552
Bonus and welfare fund deductions during the period	440.000.000	
Average common shares outstanding during the period (*)	26.459.924	26.459.924
Basic earnings per share	**36**	**56**

(*) Average common shares outstanding during the period are determined as follows:

	June 30, 2026	June 30, 2025
Average common shares outstanding at the beginning of the period	26.459.924	26.459.924
Average number of additional shares issued and outstanding during the period	-	
Minus: Average number of treasury shares repurchased during the period		
Average common shares outstanding during the period	26.459.924	26.459.924
	26.459.924	**26.459.924**

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF CASH FLOWS

39. Non-cash transactions affect future cash flow statements

	June 30, 2026	June 30, 2025
Purchase of assets by assuming directly related liabilities or through finance lease transactions;		
Buying a business through issuing shares;		
Convert debt to equity;		
Other non-monetary transactions		
Total	-	-

	June 30, 2026	June 30, 2025
40. Amounts held by a business but not used		

41. Actual loan amount collected during the period

	June 30, 2026	June 30, 2025
Total		

42. Amount actually paid back during the period

	June 30, 2026	June 30, 2025
Total		

43. Other information

Contingent Liabilities, Commitments and Other Financial Information:
Events occurring after the balance sheet date:
Information about related parties:

Comparison information:
Continuous Operational Information
Other information:

Ha noi, July 17, 2026

Prepared by	Chief Accountant	General Director
NGUYEN THI THAM	NGUYEN TRUNG HIEU	NGUYEN ANH DUC