

**REPORT OF THE BOARD OF DIRECTORS OF V-ITASCO COMPANY
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

The Board of Directors of the Company would like to report to the Annual General Meeting of Shareholders on the situation of production and business performance and activities of the Board of Directors of the Company in 2024; The direction and tasks of the production and business plan for 2025 of Vinacomin Investment, Trade and Service Joint Stock Company (V-ITASCO) are specifically as follows:

**Part one
RESULTS OF COMPANY'S TASKS IN 2024**

**I. GENERAL OVERVIEW OF THE COMPANY -
IMPLEMENTATION OF THE 2024 PRODUCTION AND BUSINESS
PLAN.**

1. General overview:

Vinacomin Investment, Trade and Service Joint Stock Company is a joint stock company operating under the Law on Enterprises of Vietnam. The company was converted from a state-owned enterprise to a joint stock company under Decision No. 150/2004/QĐ-BCN dated December 1, 2004 of the Minister of Industry (now the Ministry of Industry and Trade).

- Head office of the company: No. 1 Phan Dinh Giot, Phuong Liet Ward, Thanh Xuan District, Hanoi City.

- Business registration certificate No. 0200170658 first issued on January 14, 2005; Hanoi Department of Planning and Investment issued the 19th change on June 23, 2022.

- Charter capital: VND 264,599,240,000 (Two hundred and sixty-four billion, five hundred and ninety-nine million, two hundred and forty thousand VND).

In which, the capital contribution of shareholders:

+ Vietnam National Coal - Mineral Industries Group: 18% of charter capital.

+ Saigon Viet Duc Investment Company Limited: 23.99% of charter capital.

+ Hai Au Construction Services Joint Stock Company: 35.71% of charter

capital.

- + Other shareholders: 22.29%
- The Company's shares are listed on UPCOM with the code ITS.
- Regarding the organizational structure:
 - The organizational model of V-ITASCO Company includes:
 - + Board of Directors: 05 members.
 - + Supervisory Board: 03 members.
 - + Executive Board: 04 members (01 General Director, 04 Deputy General Directors).
 - + Supporting departments: 06 departments.
 - **Member units with 100% charter capital owned by V-ITASCO:** 01 unit.
 - + ITASCO Coal Import-Export Trading Company Limited.
 - Companies with V-ITASCO participating in capital of more than 50% of charter capital:
 - + ITASO Energy Investment Joint Stock Company (V-ITASCO owns 99.41% of charter capital).
 - + ITASCO Coal Trading and Trading Joint Stock Company (V-ITASCO owns 98.3% of charter capital).
 - **V-ITASCO companies participating in capital less than 50% of charter capital:** 7 unit.
 - + ITASCO Investment, Minerals and Services Joint Stock Company (V-ITASCO owns 26% of charter capital);
 - + Vinh Tan General Services Joint Stock Company (V-ITASCO holds 35% of charter capital);
 - + Dong Hai Warehouse Services Joint Stock Company (V-ITASCO holds 19.2% of charter capital).
 - + ITASCO Minerals and Trading Joint Stock Company (V-ITASCO holds 18% of charter capital).
 - + ITASCO Mineral Processing and Services Joint Stock Company (V-ITASCO holds 14.29% of charter capital).
 - + ITASCO Hanoi Coal Processing and Trading Joint Stock Company (V-ITASCO holds 20% of charter capital).
 - + ITASCO Coal Processing and Trading Joint Stock Company (V-ITASCO holds 40% of charter capital).

2. Results of some key indicators in 2024:

In 2024, the domestic economy has improved a lot, but there are still many

difficulties, which significantly affect the Company's production and business activities. Implementing the Resolution approved by the Annual General Meeting of Shareholders 2024 on adjusting the 2024 production and business plan, the Company's Board of Directors has adjusted the 2024 production and business plan. Specifically as follows:

- Total revenue: VND 1,890,500 million (down 27% compared to the plan at the beginning of the year).
- Total production value: VND 69,700 million (down 43% compared to the plan at the beginning of the year).
- Profit before tax: VND 11,000 million (up 10% compared to the plan at the beginning of the year).
- Expected dividend: 1% (down 50% compared to the plan at the beginning of the year).

Business results in 2024:

- Net revenue from sales and service provision: VND 1,954,930,511,475.
- Production value: VND 67,990,854,176.
- Profit before tax: VND 10,342,260,927.
- Dividend in 2024: 1%
- Budget payment: Correct and sufficient according to State regulations.

(The detailed content can be found in the Financial Report posted on the Company's Website and sent directly to shareholders attending the Conference today).

II. WORK OF THE BOARD OF DIRECTORS IN 2024

Carrying out the leadership and direction tasks in accordance with the provisions of law and the Company's Charter, in 2024, the Board of Directors of the Company met and issued 28 Resolutions, approved many major policies; decided many important issues of the whole Company to implement the goals set by the General Meeting of Shareholders. In the 28 Resolutions, there are 03 Resolutions on management personnel (01 decision to dismiss the Deputy General Director, 02 decisions to accept and appoint the Deputy General Director of the Company) and 25 Resolutions deciding on other important issues.

The Board of Directors' meetings are all carefully prepared in terms of content, discussed publicly and democratically, ensuring the order and principles according to the provisions of the Company's Charter and current laws. Through the Resolutions issued in 2024, it can be seen that the Board of Directors always closely follows the actual production and business situation of the Company; promptly directs and decides on important issues and major orientations of the Company; creates conditions for the executive apparatus to carry out tasks; adjusts

the Company's activities to be in order and in the right direction according to the Resolution of the General Meeting of Shareholders.

1. Regarding organizational structure:

- In 2024, the Company will continue to improve its internal management mechanism in accordance with the organizational structure of V-ITASCO. The Board of Directors and the General Director will regularly direct the review, improvement, promulgation or submission to the Board of Directors for promulgation of the Company's regulations and rules in the direction of effective management, strict management of costs and finances, minimizing legal and financial risks in the production and business activities of the entire Company.

- Continue to adjust and improve the management work to ensure the operational efficiency of the Company as well as its member units. The Board of Directors and the Board of General Directors have assigned tasks to the Company's Executive Leaders in the direction of being responsible for solving work to the final result, ensuring effective production and business activities.

- Implement the functional structure of the Company's departments in a streamlined direction, improving the efficiency of production and business activities.

2. On perfecting the Company's management regulations and rules.

The Board of Directors directs the Executive Board to review, amend and supplement the Company's internal management regulations to suit the actual production and business situation.

The Company's website regularly posts information and activities of the Company to shareholders and investors.

3. Results of the Board of Directors' supervision of the General Director and the Board of Directors of the Company.

- The General Director and the Board of Directors have been proactive and made efforts to carry out the tasks and targets approved by the Annual General Meeting of Shareholders. During the operation, they have always demonstrated a high sense of responsibility, overcoming difficulties to carry out tasks to increase revenue and profit.

- Implementing the provisions of the law, the Company's Charter, the Board of Directors' Resolutions, accepting and implementing necessary solutions in corporate governance according to the direction of the Board of Directors and the proposals of the Company's Supervisory Board. The financial situation is basically well controlled, the Owner's capital is preserved and developed.

- The Board of Directors has directed and supervised the General Director and the Company's management staff in strictly complying with the provisions of the Law related to corporate governance and the Company's production and

business tasks.

- Supervising the use and management of assets; supervising the implementation of Resolutions and Decisions of the Board of Directors.

- Directing and supervising the assurance of regimes according to State regulations; working environment conditions, implementation of Collective Labor Agreements, and other regimes for employees.

- The inspection and supervision of the Board of Directors are within their authority, do not hinder or overlap the management of the Company's Executive Board. Through inspection and supervision, the Board of Directors has promptly grasped the operating situation and results of the Company's and its subsidiaries' production and business plans and has timely instructions to ensure effective production and business activities, limiting errors and risks.

4. Capital investment outside the enterprise:

In the work of capital investment outside the enterprise, the Company always fully implements the prescribed procedures. Focus on investing in enterprises, production and business activities that have the ability to recover capital, efficiency and ensure capital safety.

III. ASSESSMENT OF THE PERFORMANCE OF THE MANAGEMENT APPARATUS.

1. Regarding management work:

1.1. For the Executive Board:

Implement specific assignments for each member of the Executive Board. In 2024, in the context of the economy still facing many difficulties, the Executive Board actively and proactively managed and resolved assigned tasks in a synchronous, comprehensive and systematic manner; proactively worked and had working relationships with ministries, branches, localities, partners, customers and clients to effectively resolve assigned tasks, basically completing assigned tasks well.

1.2. For the professional support departments:

The Executive Board has closely managed and directed the Company's professional departments to fulfill their advisory and support functions for the Board of Directors. Basically, the professional departments have implemented the Company's regulations and rules well. The weekly and monthly work reporting regime has been maintained and implemented effectively. Reporting is done through the Company's internal network system, ensuring timely work resolution.

1.3. Regarding financial and accounting work:

- Managing the use of capital, preserving and developing the owner's capital at the enterprise. Mobilizing capital from banks and credit institutions to ensure capital for production and business and capital for construction and installation

equipment investment projects.

- Ensuring accurate and timely accounting and financial reporting. Performing well the tax settlement and inventory work at the unit.

- Capital recovery work is carried out vigorously, the financial situation is improved, the reputation of the enterprise is enhanced.

- Reviewing bad debts that still exist from previous years. There are debts that have been submitted to the Court and the Court has made a decision, and are currently recovering the debt. Some debts are still being resolved by the Court.

1.4. Cost management planning and contracting:

The Company continues to implement and strengthen cost management and contracting in all stages and departments, and has reviewed, revised and supplemented technical and economic norms according to the criteria of savings, in accordance with State regulations.

1.5. Regarding the organization of staff, labor and salary:

In order to achieve the growth and development goals for the Company, in 2024, staff will be rotated between units and between departments of the Company to create conditions for staff to practice and develop. Training a team of business staff, professional staff, and technical workers to ensure that they have appropriate expertise and ethics and meet the requirements of the Company's development.

The average number of employees in the Company in 2024 is 69 people, with stable jobs. Regarding the average salary of the whole Company, it will reach 12.6 million VND/person/month.

2. Regarding production and business activities:

2.1. Coal processing and trading activities:

- + Self-trading coal: The Company has accumulated 455,966 tons of coal of all kinds for the whole year, equal to 91% of the plan according to the contract signed with TKV. Coal trading revenue is 1,273,061 million VND.

- + Processed coal: In 2024, TKV will not assign the Company a target for processed coal.

2.2. Construction and installation work:

The Company continues to carry out the construction of Simacai Hydropower Plant, Nam Ma 2A Hydropower Plant, Nam Ma 3 Hydropower Plant, Yen Son Hydropower Plant according to the contents of the contracts signed with the investors as the main contractor to construct the main and auxiliary items; install and provide technical services for electromechanical equipment of the projects.

In addition, the Company is also assigned as the general contractor to construct the Nghi Son Industrial Park No. 3 project (Thanh Hoa), the Phung Chi

Kien Industrial Cluster Infrastructure Investment and Construction Project (Hung Yen).

Total revenue of the construction sector in 2024 is 435,286 million VND.

2.3. Equipment and materials business:

The Company actively researches the market and participates in bidding for packages organized by units in TKV.

In 2024, the Company delivered 43 Scanina cars to units in TKV with a total revenue of VND 216,723 million.

In 2024, the Company focused capital on developing the Company's main production and business segments to bring high efficiency such as: Coal processing and trading, construction and installation of works and projects.

In 2025, the Company's production and business activities have improved a lot, but it is forecasted that there will still be many potential difficulties. To overcome the difficulties related to the Company's business activities, the Executive Board needs to actively direct the business departments to promote market exploitation activities, seek new contracts for the supply of materials and equipment, increase revenue, and strive to complete the targets according to the registered plan for 2025.

3. Regarding capital and asset management:

Capital and asset management, quality management, progress of investment projects in accordance with the provisions of the Law, Charter and Internal Management Regulations of the Company.

The real estate assets recovered by the Company from long-term, difficult-to-collect debts in previous years, the Company has been and is continuing to actively seek customers to transfer to recover capital.

General assessment: Carrying out production and business tasks in the context of the Company's many difficulties, achieving the above results is a great effort of all officers and employees of the Company. The Board of Directors acknowledges and highly appreciates the efforts of the Executive Board and all employees of the Company.

Part two

GOALS AND SOLUTIONS TO IMPLEMENT THE 2025 PLAN

I. GOAL

Improve production and business efficiency, maintain stability and sustainable development.

II. MAIN TASKS

1. Some main indicators:

1.1. Value indicators:

- Total revenue: 2,678,500 million VND.
- Total production value: 104,370 million VND.
- Profit before tax: 12,000 million VND.
- Expected dividend: 2%

By the end of the third quarter of 2025, based on the actual situation, the General Meeting of Shareholders will authorize the Board of Directors to adjust the 2025 plan targets accordingly.

1.2. Capital mobilization plan:

Nhu cầu vốn lưu động năm 2025 là 1039.732 triệu đồng.

Công ty có kế hoạch vay vốn các tổ chức tín dụng như sau:

Capital source	Amount (million VND)	Percentage
Company's counterpart capital	104.732	10,1%
Loan capital from BIDV Hoan Kiem Bank	600.000	57,7%
Loan capital from Agribank Lang Ha	150.000	14,4%
Loan capital from Agribank Tay Ho	150.000	14,4%
Loan capital from VPBank Ha Thanh	35.000	3,4%
Tổng cộng	1.039.732	100%

(Details according to the 2025 Capital Mobilization Plan and the attached list of collateral assets at banks)

2. Production and business activities

- Coal processing and trading activities: Focus capital on coal processing and trading activities; improve processing capacity at stations; Expand the commercial coal trading market for consumers.

- Construction and installation activities: Continue to strengthen the staff serving construction and installation activities, complete the necessary criteria to implement projects towards the Company becoming the EPC general contractor (design, supply of equipment and construction).

- Strengthen the business of materials and equipment, focus on investment in bidding packages and contracts for trading materials and equipment in the internal and traditional markets of TKV.

- Continue to invest in projects that bring high efficiency to the Company. Focus

on selecting and investing in key projects that bring high efficiency.

III. IMPLEMENTATION SOLUTIONS

1. Finance and credit work.

Ensure the financial security of the unit, balance capital for production and business activities.

2. Regarding organizational structure:

Continue to improve and enhance corporate governance capacity, improve the quality of human resources, professionalism and labor discipline of officers, employees, and improve labor productivity to increase the competitiveness and reputation of V-ITASCO.

- Continue to restructure the Company towards streamlining the apparatus, improving labor productivity, and improving production and business efficiency.

- Continue to review, amend and supplement regulations and rules in a way that is suitable for the actual business conditions of the Company.

- Continue to strengthen control, cost management, financial management and legal affairs.

3. Solutions for production and business operations:

In 2025, the Company will implement well the following key solutions:

- Seriously, resolutely and focus on the task of ensuring Safety (labor safety, environmental sanitation, fire prevention and fighting, security and order, safety of people, safety of capital, etc.) for production and business activities of the entire Company and the Construction Management Boards (BOMs) as well as at member units;

- Continue to maintain and promote the spirit of internal solidarity among employees, between the Company's departments and units/BOMs, between units/BOMs with each other, in the spirit of "Discipline and unity" so that the whole Company is a unified block;

- Promote collective intelligence to have focused, breakthrough and specific solutions for production and business activities;

- Enhance the sense of responsibility of employees throughout the Company, especially the responsibility of heads of departments/units in the Company, encourage individuals and groups to dare to do, dare to take responsibility, dare to make breakthroughs to complete assigned tasks; at the same time, put the Company's interests first to carry out assigned tasks;

- Maintain good relationships with TKV, with credit institutions and with partners (especially partners who are Investors of projects);

- Flexible operation according to the actual conditions of each production and business activity; expand customers and consumption markets for coal trading and trading of materials and equipment;

- Build a professional, focused, streamlined and effective project management model to develop into a reputable General Contractor for partners;
- Improve management and operation, reduce costs, update and apply new technology for management and operation;
- Focus on the lives of employees throughout the Company, especially having appropriate remuneration for employees at the Executive Boards far from home; at the same time, consider adjusting overtime allowances for employees;
- Build the company's capacity profile, upgrade capacity in the construction and installation sector, complete the capacity profile of equipment and materials business to meet the capacity to participate in bidding with investors; promptly and regularly update information on the Company's website;
- Continue to train and recruit/appoint new staff with the capacity to meet the requirements of the Company's production and business activities. Dear Shareholders, above is the report on the assessment of the implementation results of the Resolution of the 2024 Annual General Meeting of Shareholders and the 2025 Production and Business Plan submitted to the 2025 Annual General Meeting of Shareholders.

On behalf of the Board of Directors, I would like to thank the efforts of the Company's staff; the support and trust of shareholders and partners over the past year. We look forward to continuing to receive encouragement and support from shareholders and partners in 2025 so that the Company can successfully complete the common goals set out. We sincerely hope that shareholders will contribute their opinions to help V-ITASCO Company develop more and more sustainably.

Thank you and best regards!

Receiving place:

- General meeting of shareholders;
- Board of Directors;
- Board of Supervisors
- The Management Board;
- Archived: Board of Directors.

**FOR AND BEHALF OF BOD
CHAIRMAN**



Thieu Quang Thao

Hanoi, on March 2025

CAPITAL MOBILIZATION PLAN 2025

- Pursuant to the Credit Limit Agreement of BIDV – Hoan Kiem Branch and Investment, Trading and Services Joint Stock Company - Vinacomin dated 15/11/2024;

- Pursuant to the Credit Agreement of Agibank - Lang Ha Branch and Investment, Trading and Services Joint Stock Company - Vinacomin dated 26/09/2024;

- Pursuant to the Credit Agreement of Agibank - Tay Ho Branch and Investment, Trading and Services Joint Stock Company - Vinacomin dated 29/09/2024,

Investment, Trading and Services Joint Stock Company - Vinacomin develops a financial plan and capital mobilization plan for production and business in 2025 as follows:

1. Business plan in 2025:

Stt	Quota	Units of Calculation	Plan
I	Total Revenue	Million VND	2.678.500
1	Coal Business	Million VND	1.250.000
2	Construction	Million VND	1.246.000
3	Trading in materials and equipment, cars, warehouse rental	Million VND	182.500
II	Production Value	Million VND	104.370
III	Profit	Million VND	12.0 00

2. Expenses for implementing the business plan in 2025:

Unit: Million VND

Stt	Quota	Cost	CPQL	Financial Stocks	Depreciation	Total Shares
	Total	2.457.500	25.200	66.380	790	2.666.500
1	Coal Business	1.200.000	12.072	31.800	378	1.244.251
2	Construction	1.196.300	12.000	31.610	376	1.240.286
3	Trading in materials and equipment, cars, warehouse rental	177.830	1.128	2.970	35	181.963

3. Structure of capital sources for implementation:

The demand for working capital according to calculations,

$$\text{Demand for working capital in 2025} = \frac{\text{Total cost} - \text{Depreciation} - \text{interest}}{\text{Expected working capital in 2025}}$$

Expected Turnover: 2.5

So the working capital demand in 2025 is 1,039,732 million VND. The company plans to borrow capital from credit institutions as follows:

Funding	Amount (Million VND)	Percentage %
Reciprocal capital of the Company	104.732	10,1%
Loan from BIDV Hoan Kiem	600.000	57,7%
Loan from Agribank Lang Ha	150.000	14,4%
Loan from Agribank Tay Ho	150.000	14,4%
Loan from VPBank Ha Thanh	35.000	3,4%
Total	1.039.732	100%

4. Source and repayment plan:

- Source of debt repayment: The source of receivables is formed from the cash flow plan paid by the buyer, the project investor and other sources of the company.
- Principal repayment (at the end of the period/each time/period): at the end of the period
- Loan interest payment: monthly

5. Loan security measures:

- Based on the conditions to secure the performance of loan obligations, the Company will mortgage the assets according to the regulations of each bank (According to the Fixed Asset List at the attached banks).

6. Implement:

- The Board of Directors of Investment, Trading and Services Joint Stock Company - Vinacomin assigns the Board of Directors to implement and direct units and departments to implement the assigned tasks and complete the production and business plan in 2025.

CHAIRMAN OF THE BOARD



Thieu Quang Thao

LIST OF COLLATERAL ASSETS AT BANKS

2025

Unit: VND

No.	Asset	Asset valuation	Conversion factor	Converted mortgage value	At BIDV Hoan Kiem Branch	At Agribank Lang Ha Branch	At Agribank Tay Ho Branch	Note
A	V-ITASCO ASSETS	85.135.440.000		68.338.576.000	35.391.936.000	7.862.000.000	25.084.640.000	
I	Real estate, cars	75.235.440.000		58.638.576.000	35.391.936.000	3.162.000.000	20.084.640.000	
1	House and land at No. 10 Ho Xuan Huong, Hai Phong	19.221.000.000	0,80	15.376.800.000	15.376.800.000			
2	House and land number: 865-25, Map sheet number: 2 at An Phu Ward, Thu Duc City, Ho Chi Minh City	25.018.920.000	0,80	20.015.136.000	20.015.136.000			
3	Richland Southern Apartment 206	5.384.640.000	0,75	4.038.480.000			4.038.480.000	
4	Richland Southern Apartment 210	5.312.800.000	0,75	3.984.600.000			3.984.600.000	
5	Richland Southern Apartment 305	5.384.640.000	0,75	4.038.480.000			4.038.480.000	
6	Richland Southern Apartment 306	5.384.640.000	0,75	4.038.480.000			4.038.480.000	
7	Richland Southern Apartment 310	5.312.800.000	0,75	3.984.600.000			3.984.600.000	
8	Landcruiser 30E-414.32 car	2.304.000.000	0,75	1.728.000.000		1.728.000.000		
9	Lexus LX570 30E-431.93 car	1.212.000.000	0,75	909.000.000		909.000.000		
10	Prado 29A-261.09 car	700.000.000	0,75	525.000.000		525.000.000		
II	Savings deposit book	9.900.000.000		9.700.000.000	-	4.700.000.000	5.000.000.000	
1	Bonds (Agribank Lang Ha)	2.000.000.000	0,90	1.800.000.000		1.800.000.000		
2	Deposit contract 030420234302191HDTG	2.900.000.000	1,00	2.900.000.000		2.900.000.000		
3	Deposit contract 24092024/HDTG/NHN0TH-VINACOMIN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
B	V-ITASCO ASSETS BORROWED FROM MAJOR SHAREHOLDERS AS COLLATERAL	1.317.493.747.992		831.718.841.718	552.908.269.342	112.936.838.012	165.873.734.364	
I	Real estate, cars	1.028.745.527.827		728.626.953.073	503.246.380.697	109.336.838.012	116.043.734.364	
1	Dak Doa Electric Plant	492.005.000.000	0,60	295.203.000.000	295.203.000.000			
2	2 house and land at Vinhome Riverside 2	253.236.225.872	0,80	202.588.980.697	202.588.980.697			
3	House and land at NQ 05-16 Vinhomes Riverside Long Bien Urban Area	35.513.192.955	0,80	28.410.554.364			28.410.554.364	
4	House N03 Viet Hung, Long Bien	39.015.600.000	0,80	31.212.480.000			31.212.480.000	
5	House and land at 04-24 Vinhomes Marina Urban Area Hai Phong	43.000.000.000	0,75	32.250.000.000			32.250.000.000	
6	House and land at Trau Quy (91m2)	22.707.000.000	0,85	19.300.950.000			19.300.950.000	
7	Danang Hotel	17.071.400.000	0,84	14.260.000.000		14.260.000.000		
8	Land use rights Area C4/14, DT 1A Dien Ban, Quang Nam	3.906.009.000	0,85	3.320.107.650		3.320.107.650		
9	Land use rights C12-10 Urban Area No. 3 Dien Ban, Quang Nam	4.616.750.000	0,85	3.924.237.500		3.924.237.500		
10	Land use rights C12-09 Urban Area No. 3 Dien Ban, Quang Nam	4.616.750.000	0,85	3.924.237.500		3.924.237.500		
11	House and land at Ba Mau Lake, District, Dong Da	94.246.600.000	0,85	79.783.255.362		79.783.255.362		
12	House and land of Le Anh Hoa	6.818.000.000	0,80	5.454.400.000	5.454.400.000			
13	Maserati Granturismo 4.2 - 30F-567.88 car	4.400.000.000	0,75	3.300.000.000		3.300.000.000		
14	Porsche Cayenne Turbo 4.8 - 29A-021.58 car	1.100.000.000	0,75	825.000.000		825.000.000		
15	Lexus 30K-515.15 car	6.493.000.000	0,75	4.869.750.000			4.869.750.000	
II	Savings deposit book	288.748.220.165		103.091.888.645	49.661.888.645	3.600.000.000	49.830.000.000	
1	Nguyen Viet Linh Savings Book	3.247.805.765	1,00	3.247.805.765	3.247.805.765			
2	Shares (11,206,800) Song Da Company 11	232.070.414.400	0,20	46.414.082.880	46.414.082.880			
3	Deposit contract: 04032025-01/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
4	Deposit contract: 04032025-02/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
5	Deposit contract: 04032025-03/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
6	Deposit contract: 04032025-04/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
7	Deposit contract: 04032025-05/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
8	Deposit contract: 04032025-06/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
9	Deposit contract: 04032025-07/HDTG/NHN0TH-SUPAN	2.000.000.000	1,00	2.000.000.000			2.000.000.000	
10	Deposit Contract: 05062024-01/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
11	Deposit Contract: 05062024-02/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
12	Deposit Contract: 05062024-03/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
13	Deposit Contract: 05062024-04/HDTG/NHN0TH-SUPAN	2.830.000.000	1,00	2.830.000.000			2.830.000.000	

No.	Asset	Asset valuation	Conversion factor	Converted mortgage value	At BIDV Hoan Kiem Branch	At Agribank Lang Ha Branch	At Agribank Tay Ho Branch	Note
14	Thieu Quang Thao Agribank Savings Book - Tam Trinh	3.600.000.000	1,00	3.600.000.000		3.600.000.000		
	Total	1.402.629.187.992		900.057.417.718	588.300.205.342	120.798.838.012	190.958.374.364	

Chief Accountant


 Nguyen Trung Hieu

Chairman of the Board

